

Minutes of a Special Meeting of the La Mesa City Council
Tuesday, March 26, 2019 at 4:00 p.m.
City Council Chambers, 8130 Allison Avenue, La Mesa, California

Mayor Arapostathis called the meeting to order at 4:02 p.m.

Public Comments were heard prior to the Study Session.

ROLL CALL

PRESENT: Mayor Arapostathis; Vice Mayor Parent; Councilmembers Alessio, Baber, and Weber.

ABSENT: None.

STAFF: City Manager Garrett; City Attorney Sabine; City Clerk Wiegelman; Assistant City Manager Humora.

PLEDGE OF ALLEGIANCE

The Mayor led the Pledge of Allegiance.

SPECIAL MEETING

A STUDY SESSION TO REVIEW AND DISCUSS THE FINANCIAL FORECAST AND WORKPLAN FOR THE CITY OF LA MESA

City Manager Garrett provided a brief overview of the purpose of the study session.

Assistant City Manager Humora reviewed the City's strategic directions and the targets for action for each of the City's five year goals. The City's five-year goals include a safe community, to maintain a financially sound and affordable City government, to continue to improve high quality municipal services, to revitalize neighborhoods and corridors, enhanced recreation and quality of life opportunities, effective and efficient traffic circulation and transportation, and to ensure safe and affordable homes for all current and future residents.

Council questions and discussion ensued.

Finance Director Waller-Bullock presented the ten-year financial forecast for the City's General Fund. Finance Director Waller-Bullock discussed the national, state and local economies, the State actions impacting the City's budget, the status of the dissolution of Redevelopment, the significant changes to CalPERS Retirement, the City's response to the CalPERS changes, and the status of the Section 115 Retirement Trust Fund. Finance Director Waller-Bullock discussed the base forecast for revenue and expenditure assumptions, inter-fund transfers, and General Fund reserves forecast. Finance Director Waller-Bullock also reviewed the property tax

revenues, sales tax revenues, Prop L sales tax revenues, and future trends and issues with the sales tax. Finance Director Waller-Bullock discussed the impact of accelerated property tax revenues. Finance Director Waller-Bullock provided policy questions for Council consideration.

Council questions and discussion ensued.

ACTION: Following discussion, it was the consensus of the Council to direct staff to continue to (1) use the more conservative property tax projection for financial forecasting; (2) prepay the CalPERS Unfunded Liability and contribute the prepayment discount amount to the Section 115 Retirement Trust Fund; and (3) have the financial forecasts look at a 10-year window.

PUBLIC COMMENTS

Aaron Lahdau, resident, spoke regarding the need for a new La Mesa public library.

ADJOURNMENT

Mayor Arapostathis adjourned the meeting at 5:27 p.m.

Megan Wiegelman, CMC
City Clerk